

# The Total Economic Impact™ Of HighBond By Galvanize

FORRESTER®

Forrester interviewed an HighBond customer, a shared-services department for a US state government, to assess the benefits and costs of the solution. HighBond has delivered this organization the following three-year financial impact.

## HIGHBOND ENABLES REAL-TIME MONITORING

“We do analysis of spending across the state; [HighBond] gives us an opportunity, for statewide contract purposes, to see down to a very detailed level to make better supplier decisions.”

*Deputy CIO,  
administration department*



**702%**  
ROI

**\$3.9M**  
NPV

**3,900**  
HOURS  
SAVED  
ANNUALLY

## HIGHBOND BY THE NUMBERS

Continuous monitoring helps enable more efficient reviews and audits; avoid vendor overcharges; p-card errors or fraud; and speeds up the HR compliance process



\$2.9M in avoided vendor overcharges  
\$251K in avoided P-card fraud and misuse  
\$933K saved in HR administration time



3,900 hours saved annually for all state employees that manage vendor reports



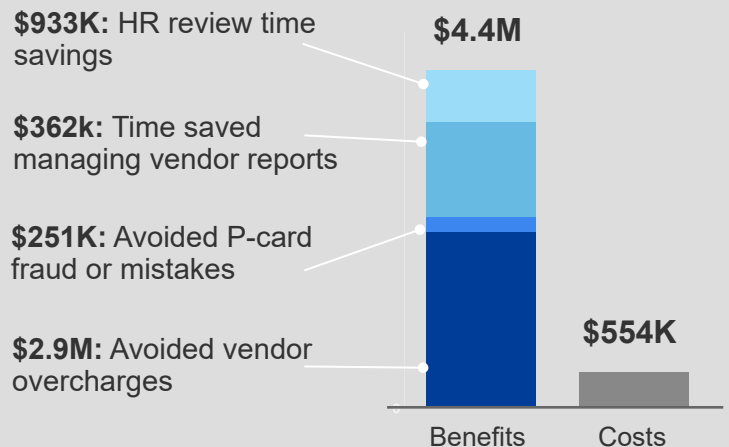
90 procurement audits completed each year (up from 30)



115% improvement in vendor on-time reporting (from 166 vendors to 365)

## FINANCIAL SUMMARY

Three-year, risk-adjusted, present value benefit and cost totals



“Twenty thousand P-card transactions were manually reviewed each month. Now [with HighBond], all 100,000 are monitored

*Deputy CIO,  
administration department*



Read the  
full study

This document is an abridged version of a case study commissioned by Galvanize titled: The Total Economic Impact Of HighBond: Cost Savings And Business Benefits Enabled By HighBond For A Government Administration Department June, 2017. <https://info.wegalvanize.com/total-economic-impact-us-government-agency-study.html>.

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